

**FLORIDA MUNICIPAL PENSION TRUST FUND
FEE SCHEDULE
EFFECTIVE 02/01/2009**

DEFINED BENEFIT & OPEB FULL SERVICE ADMINISTRATION

Actuarial Valuations	From \$2,250 to \$10,000
Actuarial Costs Studies	From \$400 to \$2,500
Actuarial Impact Statements	From \$1,000 to \$1,500
Annual Administration	\$1,000 and 20 basis points per year on the asset portion up to \$5,999,999; 15 basis points per year on asset portion from \$6 million to \$14,999,999 million; 10 basis points per year on asset portion \$15 million & over
Installation of New Plan	\$1,000
Custodial & Investment Management Services	Actual fees of FMIvT. Estimated at 51-60 basis points. Fees will be deducted from investment income and be referred to as "net of fees". Total investment management & administration fees are approximately 65-70 basis points.

OPEB INVESTMENT ONLY ADMINISTRATION

Annual Administration	10 basis points per year on assets \$14,999,999 & under; 5 basis points per year on asset portion \$15,000,000 million & over
Custodial & Investment Management Services	Actual fees of FMIvT. Estimated at 51 - 60 basis points. Fees will be deducted from investment income and be referred to as "net of fees". Total investment management & administration fees approximately 60-70 basis points.

DEFINED CONTRIBUTION & DEFERRED COMPENSATION PROGRAMS

Applies to participant balances in the DC & DC Program

Installation of New Plan	No charge
Recordkeeping Fee	40 basis points of assets plus \$16 per active & \$36 per inactive participant account
Custodial & Investment Management Services	Investment fees will be charged by the mutual funds and will vary based on fund choice

Please Note:

1. Actuarial costs will vary based on options considered, number of participants and plan complexity.
2. An Actuarial Cost Study is performed when the employer is considering an amendment to the plan, but is not sure if they will approve the change. Most of the time a Cost Study contains several portions for comparison. The Cost Study shows the change in the cost of the plan.
3. An Actuarial Impact Study is performed once the amendment has been approved. An Impact Study is required for filing with the Division of Retirement. An Impact Study is a more comprehensive actuarial report containing various actuarial and supporting data.
4. Valuations for Defined Contribution plans processed outside of the CitiStreet Program will be billed based on a supplemental fee schedule. (See Administrator)
5. Miscellaneous charges for excessive plan amendments, IRS qualification assistance, termination of existing plans, legal services and other charges will be a direct expense. The hourly rate will be \$100.000 per hour. Both parties before commencement of the work product will mutually agree upon the price. All fees will include a minimal amount to provide for reasonable and necessary costs of the FMPTF.
6. Defined Benefit Health Subsidy Account Administration is available upon request with the following pricing:
Installation of new plan and annual administration \$500.00 average cost each.