



**Florida Municipal Investment Trust**  
**Summary of Performance Returns**  
**Periods Ending April 30, 2009**

	Market Values (000s)	Month	Sept. 30, FYTD	1 Year	3 Years	5 Years	7 Years	10 Years
<b>Fixed Income Portfolios</b>								
FMIVT 0-2 Year High Quality Bond Fund <sup>1</sup>	\$100,206	0.17 %	N/A	N/A	N/A	N/A	N/A	N/A
<i>Annualized</i>		2.04 %	N/A	N/A				
<i>Merrill 1 Year Treasury Note Index</i>		0.20 %	1.87 %	2.96 %	4.68 %	3.62 %	3.16 %	4.01 %
FMIVT High Quality 1-3 Year Bond Fund	\$340,746	0.34 %	3.41 %	4.52 %	5.65 %	4.32 %	4.04 %	4.74 %
<i>Merrill 1-3 Yr Government Index</i>		0.01 %	3.25 %	4.63 %	5.79 %	4.14 %	3.91 %	4.71 %
FMIVT Intermediate High Quality Bond Fund	\$256,504	0.06 %	5.63 %	6.51 %	7.11 %	5.34 %	5.26 %	5.84 %
<i>Barclays Capital High Quality Intermediate Aggregate <sup>2</sup></i>		0.43 %	5.35 %	4.68 %	6.29 %	4.86 %	4.97 %	5.67 %
FMIVT Broad Market High Quality Bond Fund	\$134,458	(0.22)%	5.31 %	6.07 %	7.21 %	5.68 %	5.40 %	5.89 %
<i>Barclays Capital Aggregate A+</i>		0.18 %	5.42 %	4.45 %	6.29 %	4.94 %	5.15 %	5.76 %
FMIVT Expanded High Yield Bond Fund	\$34,402	7.83 %	(3.72)%	(10.17)%	N/A	N/A	N/A	N/A
<i>Barclays Capital High Yield 2% Constrained Index</i>		11.80 %	(2.33)%	(12.54)%	(1.04)%	2.36 %	5.15 %	3.70 %
<b>Equity Portfolios</b>								
FMIVT High Quality Growth Portfolio	\$17,012	11.16 %	(19.89)%	(30.21)%	(6.95)%	(0.83)%	(0.43)%	(1.16)%
<i>Russell 1000 Growth</i>		9.60 %	(18.86)%	(31.56)%	(8.48)%	(2.38)%	(1.13)%	(4.40)%
FMIVT Diversified Value Portfolio	\$14,675	14.40 %	(21.19)%	(41.27)%	N/A	N/A	N/A	N/A
<i>Russell 1000 Value</i>		10.72 %	(28.28)%	(39.20)%	(13.21)%	(2.50)%	(0.47)%	(0.50)%
FMIVT Russell 1000 Enhanced Index Portfolio <sup>3</sup>	\$47,359	9.37 %	(24.24)%	(35.42)%	(10.32)%	(2.02)%	(0.66)%	N/A
<i>Russell 1000</i>		10.12 %	(23.56)%	(35.30)%	(10.76)%	(2.32)%	(0.68)%	(2.03)%
FMIVT Diversified Small Cap Equity Portfolio	\$32,944	15.00 %	(14.13)%	(14.61)%	(1.89)%	5.19 %	5.17 %	N/A
<i>Russell 2000</i>		15.46 %	(27.45)%	(30.74)%	(12.71)%	(1.45)%	0.64 %	2.53 %
FMIVT International Blend Portfolio	\$21,182	12.03 %	(25.79)%	(47.82)%	(15.30)%	N/A	N/A	N/A
<i>MSCI EAFE</i>		12.96 %	(22.05)%	(42.43)%	(11.91)%	1.12 %	3.25 %	0.35 %

<sup>1</sup> Assets from the FMIVT High Quality Government Fund were transitioned on April 1, 2009, to the FMIVT 0-2 Year High Quality Bond Fund.

<sup>2</sup> Index Returns presented represent the Barclays Capital Intermediate Government/Credit (Ex Baa)+ABS+MBS.

<sup>3</sup> Portfolio renamed and manager changed in August 2007.

Note: Portfolio performance returns presented here are gross of all fees and expenses. Further, performance of each portfolio presented here is not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants. Valuation of individual participant accounts may also be impacted by securities lending activity within the FMIVT. Securities lending activity is not included in portfolio performance but is reflected in the market values contained in this report.



**Florida Municipal Investment Trust**  
**Summary of Performance Returns - Net of All Fees and Expenses**  
**Periods Ending April 30, 2009**

	Market Values (000s)	Month	Sept. 30, FYTD	1 Year	3 Years	5 Years	7 Years	10 Years
<b>Fixed Income Portfolios</b>								
FMIVT 0-2 Year High Quality Bond Fund <sup>1</sup>	\$100,206	0.15 %	N/A	N/A	N/A	N/A	N/A	N/A
<i>Annualized</i>		1.80 %	N/A	N/A				
<i>Merrill 1 Year Treasury Note Index</i>		0.20 %	1.87 %	2.96 %	4.68 %	3.62 %	3.16 %	4.01 %
FMIVT High Quality 1-3 Year Bond Fund	\$340,746	0.45 %	3.71 %	1.98 %	4.63 %	3.63 %	3.48 %	4.28 %
<i>Merrill 1-3 Yr Government Index</i>		0.01 %	3.25 %	4.63 %	5.79 %	4.14 %	3.91 %	4.71 %
FMIVT Intermediate High Quality Bond Fund	\$256,504	0.14 %	5.90 %	4.26 %	6.19 %	4.70 %	4.73 %	5.40 %
<i>Barclays Capital High Quality Intermediate Aggregate <sup>2</sup></i>		0.43 %	5.35 %	4.68 %	6.29 %	4.86 %	4.97 %	5.67 %
FMIVT Broad Market High Quality Bond Fund	\$134,458	(0.13)%	5.60 %	3.59 %	6.15 %	4.91 %	4.76 %	5.31 %
<i>Barclays Capital Aggregate A+</i>		0.18 %	5.42 %	4.45 %	6.29 %	4.94 %	5.15 %	5.76 %
FMIVT Expanded High Yield Bond Fund	\$34,402	7.83 %	(3.76)%	(10.23)%	N/A	N/A	N/A	N/A
<i>Barclays Capital High Yield 2% Constrained Index</i>		11.80 %	(2.33)%	(12.54)%	(1.04)%	2.36 %	5.15 %	3.70 %
<b>Equity Portfolios</b>								
FMIVT High Quality Growth Portfolio	\$17,012	11.14 %	(20.11)%	(31.06)%	(7.74)%	(1.58)%	(1.14)%	(1.82)%
<i>Russell 1000 Growth</i>		9.60 %	(18.86)%	(31.56)%	(8.48)%	(2.38)%	(1.13)%	(4.40)%
FMIVT Diversified Value Portfolio	\$14,675	14.40 %	(21.46)%	(42.60)%	N/A	N/A	N/A	N/A
<i>Russell 1000 Value</i>		10.72 %	(28.28)%	(39.20)%	(13.21)%	(2.50)%	(0.47)%	(0.50)%
FMIVT Russell 1000 Enhanced Index Portfolio <sup>3</sup>	\$47,359	9.37 %	(24.31)%	(35.54)%	(10.51)%	(2.24)%	(0.87)%	N/A
<i>Russell 1000</i>		10.12 %	(23.56)%	(35.30)%	(10.76)%	(2.32)%	(0.68)%	(2.03)%
FMIVT Diversified Small Cap Equity Portfolio	\$32,944	15.09 %	(14.08)%	(16.33)%	(2.98)%	4.23 %	4.26 %	N/A
<i>Russell 2000</i>		15.46 %	(27.45)%	(30.74)%	(12.71)%	(1.45)%	0.64 %	2.53 %
FMIVT International Blend Portfolio	\$21,182	11.96 %	(26.51)%	(48.55)%	(16.25)%	N/A	N/A	N/A
<i>MSCI EAFE</i>		12.96 %	(22.05)%	(42.43)%	(11.91)%	1.12 %	3.25 %	0.35 %

<sup>1</sup> Assets from the FMIVT High Quality Government Fund were transitioned on April 1, 2009, to the FMIVT 0-2 Year High Quality Bond Fund.

<sup>2</sup> Index Returns presented represent the Barclays Capital Intermediate Government/Credit (Ex Baa)+ABS+MBS.

<sup>3</sup> Portfolio renamed and manager changed in August 2007.

Note: Portfolio performance returns are indicative of the performance of each portfolio, but are not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants. Beginning July 2008, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.